

Course Title	Marine Insurance and Carriage of Goods by Sea				
Course Code	SOM 006				
Course Type	Lectures				
Level	Postgraduate				
Year / Semester	1 <sup>st</sup> / 3 <sup>rd</sup>				
Teacher's Name	Dr. Andria Alexandrou				
ECTS	10	Lecture hours (total)	10 hours	Laboratory hours (total)	6 hours
Course Purpose and Objectives	The aim of this course is to provide in-depth knowledge of the legal issues arising from the transportation of good by sea, and as well as principles regarding the governance of contracts of the carriage of goods by sea.				
Learning Outcomes	<p>After completing this course students should be able to:</p> <ul style="list-style-type: none"> <li>• Demonstrate knowledge and understanding of the basic principles underlying time, voyage and bareboat charterparties;</li> <li>• Know the key principles of the Hague-Visby Rules and the UK Carriage of Goods by Sea Act 1924.</li> <li>• Identify and analyse the main types of dispute which commonly arise between the shippers, receivers and carriers of goods carried by sea;</li> <li>• Apply the fundamentals of English commercial law to the resolution of such disputes.</li> <li>• Analyse complex commercial problems in the shipping markets.</li> <li>• Participants taking this course will also be able to integrate the concepts of marine insurance to develop theoretical and practical alternatives in controlling insurable risks in the shipping industry. The course focuses on the fundamental issues in marine insurance and presents the relationship between the Marine Insurance Act 1906, case law and the standard terms of the Institute Clauses (cargo and hulls). The course also addresses General Average, the war risk insurance and P &amp; I Clubs</li> </ul>				
Prerequisites		Required	None		
Course Content	<ul style="list-style-type: none"> <li>• International carriage of goods by sea;</li> <li>• Shipping and international trade;</li> <li>• Carriage of goods by sea documents and their interaction with international sales and payment arrangements;</li> <li>• Standardisation in carriage;</li> <li>• Electronic commerce in shipping;</li> <li>• Charter parties and bills of lading;</li> <li>• General principles of carriage of goods by sea;</li> <li>• Carriage of Goods by Sea Act 1924; 1924 (UK);</li> <li>• International carriage regimes, the Hague, Hague-Visby, Hamburg and Rotterdam Rules;</li> <li>• Limitation of liability for cargo claims.</li> </ul>				

	<ul style="list-style-type: none"> <li>• General Introduction to Insurance. Why is there a special branch for Shipping?</li> <li>• Introduction to marine insurance - stakeholders and their roles, sharing risks and responsibilities. Insurance companies, brokers, agents, Lloyds and P &amp; I Clubs</li> <li>• Common covers ships, Institute Time Clauses</li> <li>• Liability &amp; Loss controls, Hull claims, General Average, P &amp; I Clubs</li> <li>• Institute Cargo Clauses, Loss control, types of marine surveys</li> <li>• Conflicts, a general loss of vessel, piracy</li> <li>• Marine insurance and Administration of marine companies, insurance decisions and trade implications</li> </ul>
Teaching Methodology	<ul style="list-style-type: none"> <li>• Audiovisual lectures</li> <li>• Exercises</li> <li>• Assignments</li> <li>• Extensive readings of the international literature</li> <li>• Live sessions</li> </ul>
Bibliography	<p>Brodie, P. (2007). Dictionary of Shipping Terms, 5th edition, London: LLP Ltd.</p> <p>Coghlin, T., Baker, A.W., Kenny, J. and Kimball, J.D. (2008). Time Charters, 6th edition, London: LLP Ltd.</p> <p>Cooke, J., Young, T., Tayloe, A., Kimball, J.D., Markowski, D. and Lambert, L. (2007). Voyage Charters, 3rd edition, London: LLP Ltd.</p> <p>Dykstra, D.L. (2005) Commercial Management in Shipping, London: The Nautical Institute.</p> <p>Gordon, L., Ihre, R., Sandervarn, A. and Hillenius, P. (2009). Shipbroking and Chartering Practice, 7th edition, London: LLP Ltd.</p> <p>Panayides, P. (2018). Principles of Chartering, 3<sup>rd</sup> edition, CreateSpace Independent Publishing Platform, North Charleston, South Carolina, USA.</p> <p>Bennett, H. (2006), <i>The Law of Marine Insurance</i>, Oxford: Oxford University Press.</p> <p>Drewry. (1998), <i>Marine Insurance: Issues, Practices and Costs</i>, London: Drewry Publications.</p> <p>Rose, F. (2004), <i>Marine Insurance: Law and Practice</i>, London: Informa Publishing</p>
Assessment	<ul style="list-style-type: none"> <li>• 2 Assignments            30%</li> <li>• Final Examination       70%</li> </ul>
Language	<ul style="list-style-type: none"> <li>• English</li> </ul>