



CYPRUS INTERNATIONAL INSTITUTE OF MANAGEMENT

COURSE UNIT DESCRIPTION

Course Unit Title	ACCOUNTING & FINANCE	
Course Unit Code	MB460	
Type of Unit	Core	
Level of Course Unit	Second cycle	
Year of Study	First/second year	
Semester	On demand	
Number of ECTS	6 ECTS	
Course Unit Objectives	The objective for this course is to provide a comprehensive overview of accounting principles and standards to allow students develop and improve their financial intelligence so as to understand, interpret, and use accounting and finance information to make (better) decisions and evaluate performance as part of their job routine.	
Learning Outcomes	On completion of this course students are expected to be able to:	
	CILO 1	Define the goals of financial management and master professional terminology of Accounting and Finance to use it for effective communication
	CILO 2	Demonstrate awareness of the general principles of ethical financial reporting and explain the regulatory environment for financial accounting statements, both in local and international contexts.
	CILO 3	Interpret and use the key information contained in the financial statements and in the management accounts.
	CILO 4	Analyze the financial performance of an organization employing different financial analysis tools and evaluate its financial position.
	CILO 5	Explain the process of forecasting and budgeting, employ break-even analysis, and use cost information to make sound financial decisions.
	CILO 6	Describe the main limitations of accounting information and financial statements.
Mode of delivery	Face to Face	
Course Content	1. Introduction to accounting and finance. Main accounting principles and standards. Sources of financial information. Role and responsibilities of external auditors and the Board of Directors.	CILO 1,2,6
	2. The measurement of performance – the income statement	CILO 2,3,4
	3. The statement of financial position – the balance sheet	CILO 2,3,4
	4. The statement of cash flows	CILO 2,3,4
	5. Ratio analysis. Net Working Capital management.	CILO 4
	6. Budgeting, forecasting, variance analysis, and break-even	CILO 5
	7. Case Analysis Practical Workshops – financial analysis and financial planning exercises with the aim to integrate strategy, financial analysis, and business planning (group work)	CILO 1,2,3,4,5,6



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<p>Recommended or required reading</p>	<p>Case studies, template Excel files, problem sets, revision exercises, sample exam papers, and other course materials are provided via Moodle.</p> <p><u>Recommended Textbooks (available at CIIM library):</u></p> <p>Berman, K., Knight, J. (2013). Financial Intelligence: A Manager's Guide to Knowing What the Numbers Really Mean. Harvard Business Review Press. [printed book]</p> <p>Brealey, R., Myers, S. & Allen, F. (2020). Principles of Corporate Finance, International ed. McGraw-Hill Education. [printed book]</p> <p>Elliott, B., Elliott, J. (2018). Financial Accounting and Reporting, 18th edition. Pearson. [printed book]</p> <p>Ross, S.A., Westerfield, R.W. and Jordan, B.D. (2022) Fundamentals of corporate finance. 13 ed. McGraw-Hill. [printed book]</p> <p><u>Recommended web resources:</u></p> <ol style="list-style-type: none"> 1. Financial Dictionary www.investopedia.com 2. Cyprus Financial News www.stockwatch.com.cy, http://www.financialmirror.com/ 3. KPMG web site (latest audit and tax information) www.kpmg.com/cy/en/pages/default.aspx 4. International Financial Reporting Standards (IFRS) website www.ifrs.org/Pages/default.aspx 5. Financial statements and stock research reports www.macrotrends.net/, finance.yahoo.com 6. US Securities and Exchange Commission database of annual reports https://www.sec.gov/oiea/Article/edgarguide.html 7. Bloomberg http://www.bloomberg.com/ 8. CNN Money http://money.cnn.com/ , particularly if you prefer financial news in the video format http://money.cnn.com/video/
<p>Planned learning activities and teaching methods</p>	<p>Live lectures, pre-reading, pre-recorded video lectures, in-class discussions and debates, in-class exercises, problem sets, Excel spreadsheet calculations, teamwork, practical case workshops, student presentations, online activities via Moodle (online quizzes, discussion forums, surveys, etc.)</p> <p>A laptop equipped with Microsoft Excel is required for each class, per each student. We will be using Excel spreadsheets. The exam will also allow to make calculations via Excel.</p>
<p>Assessment methods and criteria</p>	<p>20% participation (including both in-class participation and Moodle activities such as online self-assessment quizzes and sharing solutions in the discussion forum)</p> <p>20% case practical workshops (group work)</p> <p>60% final exam</p>
<p>Instruction Language</p>	<p>English</p>