



**THE CYPRUS INTERNATIONAL INSTITUTE OF MANAGEMENT**  
**COURSE UNIT DESCRIPTION**

Course Unit Title	<b>CORPORATE FINANCE</b>	
Course Unit Code	MB405	
Type of Unit	Core	
Level of Course Unit	First cycle	
Year of Study	First/second year	
Semester	On demand	
Number of ECTS Credits	6 ECTS	
Course Unit Objectives	The objective of this course is to introduce the fundamental concepts of the theory and practice of finance (introduction to finance) paying particular attention to helping managers make the right corporate finance decisions.	
Learning Outcomes	On completion of this course students are expected to:	
	CILO 1	Define the goal of financial management, distinguish mechanisms of stakeholder management, and understand the corporate governance principles
	CILO 2	Apply the concept of the time value of money and use that for capital budgeting decisions
	CILO 3	Distinguish between various types of financial instruments and financial markets
	CILO 4	Apply the concept of cost of capital to make corporate finance decisions
	CILO 5	Understand mechanisms of working capital management, and principles of liquidity management by corporates
	CILO 6	Distinguish different forms of dividends and share repurchases, understand principles of payout policies
Name of Lecturer(s)	Dr. Andrey Afanasiev	
Mode of delivery	Face to Face	
Prerequisites or corequisites	None	
Course Content	1. Overview of Financial Management & Corporate Governance	CILO 1
	2. Time Value of Money and Capital Budgeting	CILO 2
	3. Cost of Capital	CILO 4
	4. The Valuation of Bonds and Common Stocks.	CILO 3
	5. Working capital management	CILO 5
	6. Dividends and Share Repurchases	CILO 6
	<u>Recommended textbooks:</u> <ul style="list-style-type: none"> <li>Brealey, R., Myers, S. &amp; Allen, F. (2017). Principles of Corporate Finance, (12<sup>th</sup> ed.). McGraw-Hill/Irwin.</li> <li>Ross, S.A., Westerfield, R.W. and Jordan, B.D. (2006) Fundamentals of corporate finance, 7th ed. (International. ed.) Boston, MA: McGraw-Hill Higher Education.</li> </ul>	
	<u>Other textbooks and materials</u> <ul style="list-style-type: none"> <li>Benninga, S. (2010) Principles of Finance with Excel, 2nd edition. Oxford University Press.</li> <li>CFA Institute materials related to Corporate Finance</li> </ul>	
Planned learning activities and teaching methods	Lecture Notes; online exercises; problem sets; case studies	
Assessment methods and criteria	10% Class attendance and participation; 10% Quiz 1 in Moodle (numerical) 10% Case Workshop 10% Quiz 2 in Moodle (multiple choice & essay) 60% Final exam	
Language of Instruction	English	
Work Placement(s)	Not applicable	