



**THE CYPRUS INTERNATIONAL INSTITUTE OF MANAGEMENT**  
**COURSE UNIT DESCRIPTION**

Course Unit Title	<b>Oil &amp; Gas Law, Contracts and Dispute Management</b>	
Course Unit Code	GD670	
Type of Unit	Elective	
Level of Course Unit	Second cycle	
Year of Study	First/second year	
Semester	On demand	
Number of ECTS Credits	6 ECTS	
Course Unit Objectives	The objective of this course is to provide students with an understanding of procurement and contract administration in a modern international oil & gas environment. The course will examine the various methods of resolving disputes arising under contracts at law, through statutory legislation and by agreement: Litigation; Arbitration; Adjudication; ADR including Conciliation, Mediation, Negotiation.	
Learning Outcomes	On completion of this course students are expected to:	
	CILO 1	Understand the principles of public international law relating to licensing and contractual arrangements.
	CILO 2	Demonstrate a professional understanding of domestic and international contract forms for modern complex oil & gas projects.
	CILO 3	Evaluate joint operating agreements, risk management and financing in the international oil & gas industry
	CILO 4	Analyze the commercial context of contracting: Principal licensing and contractual arrangements, joint operating agreement, management of risks, upstream and downstream contracting, drilling contracts and service agreements and sales-agreements/contracts
	CILO 5	Develop a specialized knowledge and understanding of dispute resolution methods in the oil & gas industry with particular emphasis on the law and procedures applicable in each method. Identify key features of differing methods of dispute resolution
Name of Lecturer(s)	Dr George Pamboridis	
Mode of delivery	Face to Face	
Prerequisites	None	
Course Content	Course overview The oil and gas industry Oil and gas law, types of contracts	CILO 1
	The legal nature of oil and gas ownership Territorial regimes Law of the sea Permanent sovereignty over natural resources Delimitation of the EEZ	CILO 1, 2
	Host government contracts Concessions and licenses, production-sharing contracts, joint ventures, service contracts, hybrid systems	CILO 3
	Drilling contracts and service agreements Decommissioning agreements Sales-agreements/contracts Long term and spot contracts FOB and CIF contracts Forward market and future contracts	CILO 4

	Pricing formulae	
	Dispute Management/Resolution Litigation, arbitration, mediation Considerations for choice of method Enforcement	CILO 5
Recommended or required reading	<p>Gordon, G., Paterson, J. And Usenmez, E., 2011. Oil And Gas Law: Current Practice And Emerging Trends. 2nd ed. Dundee: Dundee University Press.</p> <p>David, M.R., 2002. Natural Gas Agreements. London: Sweet &amp; Maxwell.</p> <p>Jennings A, Oil and Gas Exploration Contracts, 2nd edn, London, Sweet &amp; Maxwell, 2008</p> <p>Taverne B, Petroleum, Industry And Governments, International Energy And Resources Law And Policy Series, 15, Alphen aan den Rijn, Kluwer Law International, 2008</p> <p>Picton-Turbeville G, Oil And Gas: A Practical Handbook, Globe Law and Business, 2009</p> <p>Jenkins A, Oil and Gas Production Contracts, Sweet and Maxwell, 2008</p> <p>Born, G. International Arbitration : Cases And Materials.. Wolters Kluwer, 2011</p> <p>Blackaby, N, Partasides, C. Redfern And Hunter On International Arbitration , 5th Edition Oxford University Press,</p>	
Planned learning activities and teaching methods	Lectures; in-class discussion and debates; in-class exercises; problem sets; team work; video case studies, team presentations, interactive online learning via Moodle (quizzes, assignments, forums)	
Assessment methods and criteria	Class Participation:20% Final assignment: 80%	
Language of Instruction	English	
Work Placement(s)	Not applicable	