



THE CYPRUS INTERNATIONAL INSTITUTE OF MANAGEMENT
COURSE UNIT DESCRIPTION

Course Unit Title	Money Laundering & Financial Market Abuse	
Course Unit Code	FL 500	
Type of Unit	Core	
Level of Course Unit	Second cycle	
Year of Study	First/second year	
Semester	On demand	
Number of ECTS Credits	6 ECTS	
Course Unit Objectives	<p>This course aims at exploring the accountability of legal domains against money laundering. There is a need to introduce robust strategies by way of convergence of national and international law and enforcement strategies which can improve the legal disclosures mechanism and enhance accountability and potential of financial organisations in the battle against money laundering. This course focuses on academic and empirical research that indicates that where monetary and financial institutions, which have improved legal initiatives, they have been successful in cutting down the rate of criminalisation, thereby increasing the mobility of legal money in the world capital markets. In addition to this, the current trend of insider trading and financial market manipulation has also increased the concerns for addressing the issues of money laundering. This course will finally focus initiatives at both national and international level to enforce relevant national laws and directives, which have targeted jurisdictions offering limited financial regulation, bank confidentiality and low levels of taxation. The effectiveness of these initiatives leaves much to be desired as laundered money and financial market abuse has been used successfully in terrorist financing which is a great threat to world peace and stability.</p>	
Learning Outcomes	On completion of this course students are expected to be able to:	
	CILO 1	To analyse the regulatory nature of anti-money laundering laws.
	CILO 2	To highlight the dilemma of international nature of money laundering and diverse national perspectives on the nature and scope of anti-money laundering laws.
	CILO 3	To comprehend the inflationary repercussions of illegal money laundering in the Capital markets that give rise to phenomena of Financial Market Abuse.
	CILO 4	To extend solutions to the diversity of national regulatory and criminal laws on this issue
	CILO 5	To analyse the role of public international law in harmonising the national initiatives or to offer globally acceptable legal norms.
	CILO 6	To provide a blue print for further research in this domain
	CILO 7	
Name of Lecturer(s)	TBA	
Mode of delivery	Face to Face	
Prerequisites or corequisites	None	
Course Content	AML Directives & FATF recommendations (AML/CFT)	CILO 1
	Money Laundering and exchange of information	CILO 1,2
	Criminalization of Money Laundering	CILO 1,2,3
	Jurisdiction over Transnational Money Laundering	CILO 2,3
	Confiscation of Criminal Assets	CILO 2,3
	Mutual Legal Assistance in Anti-Money Laundering	CILO 2,3,4
	Extradition for Money Laundering Offences	CILO 3,4
	Prevention of the Criminal Use of Financial Institutions, Design	CILO 4,5,6

		of non-Financial Businesses and Professions for the Purpose of Money Laundering	
		The Regulation of Insider Trading and Market Manipulation in the Financial Markets and the Implementation of the Relevant EU Directive on Financial Market Abuse.	CILO 3,4,5,6
		Conclusion	CILO 6
Recommended required reading	or	Lecture notes Textbooks: The Critical Handbook of Money Laundering, Palgrave Macmillan 2018. Chapman Rose, 2018. Anti-Money Laundering: A Practical Guide to Reducing Organizational Risk Kindle Edition (required). The Money Laundry: Regulating Criminal Finance in the Global Economy by J.C. Sharman Money Laundering (ML): A Guide for Criminal Investigators, 3rd Edition by John Madinger Treasure Islands: Uncovering the Damage of Offshore Banking and Tax Havens by Nicholas Shaxson Domenico Siclari, The New Anti-Money Laundering Law: First Perspectives on the 4th European Union Directive, Palgrave Macmillan, 2016. Petrus C. van Duyne, Jackie H. Harvey, Liliya Y. Gelemerova,	
Planned activities and methods	learning or teaching	Lectures, in-class discussions and debates; in-class exercises; team work; exercises; presentations.	
Assessment methods and criteria		10% Class participation 15% Group assignment 75 % Final exam (24hr take-home exam)	
Language of Instruction		English	
Work Placement(s)		Not applicable	