



THE CYPRUS INTERNATIONAL INSTITUTE OF MANAGEMENT
COURSE UNIT DESCRIPTION

Course Unit Title	Money Laundering & Financial Market Abuse	
Course Unit Code	FL 500	
Type of Unit	Core	
Level of Course Unit	Second cycle	
Year of Study	First/second year	
Semester	On demand	
Number of ECTS Credits	6 ECTS	
Course Unit Objectives	<p>This course addresses the “substantive” level of financial and banking law – focusing on conduct regulation and supervision.</p> <p>The course aims, first, to explore the characteristics of conduct regulation and supervision and, second, to delve into some major areas of interest.</p> <p>It will analyse whether and how the financial regulatory objectives are influenced by financial innovation (namely financial stability, consumer protection and market integrity). Second, it aims to study thoroughly the substantive areas and rules affected by digitalisation and innovation, i.e. retail financial services, cross-border payments consumer and mortgage credits, AML legislation, and market abuse.</p> <p>This course deals with very timely topics. On the one hand, new financial innovations and new market entrants (e.g. FinTech companies) prompt policy makers to question the scope of the regulatory objectives of consumer protection and financial stability respectively. On the other, brand-developments in IT bring up risks (i.e. cyber security) that have only recently materialised.</p>	
Learning Outcomes	On completion of this course students are expected to be able to:	
	CILO 1	To analyse conduct regulatory and supervisory issues
	CILO 2	To understand the relationship between credit institutions and clients and the so called “transparency” legislation
	CILO 3	To understand and analyse payment services
	CILO 4	To understand and analyse ADR systems
	CILO 5	To analyse and understand Capital markets Law, investor protection rules and Financial Market Abuse.
	CILO 6	To analyse the developments of AML legislation
	CILO 7	
Name of Lecturer(s)	TBA	
Mode of delivery	Face to Face	
Prerequisites or corequisites	None	
Course Content	Conduct regulation and supervision	CILO 1
	Transparency legislation and unfair terms directive	CILO 1,2
	Payment service directive	CILO 1,2,3
	ADR systems	CILO 2,3
	MiFID legislation	CILO 2,3
	Market Abuse	CILO 2,3,4
	Development of AML legislation	CILO 3,4
	Four pillars of AML legislation	CILO 4,5,6

		Conclusion	CILO 6
Recommended required reading	or	Lecture notes Textbooks: The Law of Capital Markets in the EU by Konstantinos Sergakis European capital markets law by Rudiger Veil	
Planned activities and methods	learning and teaching	Lectures, in-class discussions and debates; in-class exercises; team work; exercises; presentations.	
Assessment methods and criteria		10% Class participation 90 % Final written exam (take-home exam)	
Language of Instruction		English	
Work Placement(s)		Not applicable	