



COURSE UNIT DESCRIPTION

Course Unit Title	Financial Law & Regulation of Financial Markets	
Course Unit Code	FL400	
Type of Unit	Core	
Level of Course Unit	second cycle	
Year of Study	First/second year	
Semester	On demand	
Number of ECTS Credits	6 ECTS	
Course Unit Objectives	The essential purpose of the course is, first, to explore rationales to regulate and supervise financial markets and to understand how the regulatory and supervisory architecture in Europe changed over time. Second, this course addresses six policy areas in more detail. These areas are: 1. Economic and Financial Integration in Europe, 2. EMU (Economic and Monetary Union), 3. Monetary Policy and Monetary Law, 4. The ESFS and the ESAs, 5. The EBU and its three pillars (SSM, SRM, EDIS), 6. The CMU. 7. Capital regulation and liquidity regulation. 8. corporate governance. Using a mix of doctrinal and comparative analysis, enriched by some practical examples, the course examines foundational and fundamental challenges with the current system in Europe as well as in Cyprus.	
Learning Outcomes	On completion of this course students are expected to:	
	CILO 1	Introduction to Financial Markets Law and Economics
	CILO 2	The banking law-making process
	CILO 3	Financial supervision and the ESAs
	CILO 4	The European Banking Union (ECB)
	CILO 5	The European Banking Union (SRB)
	CILO 6	Capital, liquidity and corporate governance regulation
Name of Lecturer(s)	Prof. Andrea Minto	
Mode of delivery	Face to Face	
Prerequisites or corequisites	None	
Course Content	Introduction to Banking and Financial Markets; international institutions and coordination; law-making process	CILO 1,2
	The main reforms of the post-crisis EU financial supervision; The powers of the European Supervisory Authorities; European Systemic Risk Board (ESRB)	CILO 3,4
	The European Banking Union; The Single Supervisory Mechanism and the National Competent Authorities	CILO 3,4
	The Single Resolution Board and the Bank Recovery and Resolution Directive	CILO 4,5
	Capital regulation	CILO 6
	Liquidity regulation	CILO 6

	Corporate governance regulation	CILO 6
	Introduction to FinTech regulation and financial innovation	CILO 6
Recommended or required reading	<p>Class Notes</p> <p>Textbook:</p> <p>- Veerle Colaert, Danny Busch, Thomas Incalza, European Financial Regulation. Levelling the Cross-Sectoral Playing Field (2019), Hart Publishing;</p> <p>as alternative, you may use Alexander, K. (2019). Principles of Banking Regulation. Cambridge: Cambridge University Press.</p> <p>Further material readings may be provided on Moodle</p>	
Planned learning activities and teaching methods	Lectures; in-class discussion and debates; in-class exercises; problem sets; teamwork.	
Assessment methods and criteria	10% Participation 15% In class open book interim exam 75% Final exam	
Language of Instruction	English	
Work Placement(s)	Not applicable	