

THE CYPRUS INTERNATIONAL INSTITUTE OF MANAGEMENT
COURSE UNIT DESCRIPTION

Course Unit Title	International Finance & Currency Markets	
Course Unit Code	FB445	
Type of Unit	Elective	
Level of Course Unit	Second cycle	
Year of Study	First / second year	
Semester	On demand	
Number of ECTS Credits	6.0 ECTS	
Class Contact Hours	28	
Minimum Learning Effort (In Hours)	112	
Course Unit Objectives	The main objective of this course is to provide students with a thorough understanding of international financial markets as well as the tools needed to grasp exchange rate determination, the impact it could have on a firm, as well as ways of hedging such risks.	
Learning Outcomes	The students completing the course should be able to	
	CILO 1	Recognise the factors that affect exchange rates
	CILO 2	Recognise the five key parity relationships in international finance and how they can be used to forecast exchange rates
	CILO 3	Understand the international monetary system and the balance of payments
	CILO 4	Understand and measure country risk
	CILO 5	Describe the operation and mechanics of the foreign exchange market
	CILO 6	Describe how currency options, futures, forwards can be used for hedging in currency markets
	CILO 7	Describe the measurement and management of translation, transaction, and economic exposure
Name of Lecturer(s)		
Mode of delivery	Face to Face	
Course Content	<ol style="list-style-type: none"> 1. Environment of International Financial Management (CILO 1) 2. The International Monetary System (CILO 3) 3. Parity Conditions in International Finance (CILO 2) 4. The Balance of Payments & Country Risk (CILO 3, 4) 5. The Foreign Exchange Market (CILO 5, 6) 6. International Corporate Finance (CILO 7) 	
Recommended or required reading	<u>Recommended textbooks:</u> <ul style="list-style-type: none"> • Alan C. Shapiro (2013) “Multinational Financial Management”, 10th edition. John Wiley & Sons Inc.. 	

	<ul style="list-style-type: none"> • Moffett, Stonehill, and Eiteman (2015), “Fundamentals of Multinational Finance”, 5th edition, Pearson. <p><u>Other textbooks and materials</u></p> <ul style="list-style-type: none"> • CFA Institute materials
Planned learning activities and teaching methods	Lectures, in-class assignments, workshops, in-class debates, and discussions
Assessment methods and criteria	<p>10% Class attendance and participation</p> <p>20% Quizzes in Moodle</p> <p>20% Case Workshops</p> <p>50% Final exam</p>
Language of Instruction	English
Work Placement(s)	Not applicable