



THE CYPRUS INTERNATIONAL INSTITUTE OF MANAGEMENT

COURSE UNIT DESCRIPTION

Course Unit Title	Investment Banking	
Course Unit Code	FB435	
Type of Unit	Elective	
Level of Course Unit	Second cycle	
Year of Study	First / second year	
Semester	On demand	
Number of ECTS Credits	6	
Class Contact Hours	28	
Minimum Learning Effort (In Hours)	112	
Course Unit Objectives	<p>This course aims to give participants a thorough knowledge of the main business areas of an investment bank with particular emphasis on the professional practices of investment banks.</p> <p>This involves raising private and public capital (debt, equity) for clients and advising on M&A transactions, selling securities to institutional investors, managing third-party assets, etc. The course also aims to provide a first insight into modern valuation methodologies, using option pricing theory.</p>	
Learning Outcomes	The students completing the course should be able to	
	CILO 1	Acquire a fundamental understanding of the role of Investment Banks and how they operate.
	CILO 2	Acquire a framework for analysis of the various businesses of an investment bank.
	CILO 3	Identify a framework of reference for future professionals in the investment banking industry.
	CILO 4	Recognise the major products delivered by investment banks
Name of Lecturer(s)		
Mode of delivery	Face to Face	
Prerequisites or co-requisites	Corporate Finance	
Course Content	<ol style="list-style-type: none"> 1. The business of investment banking 2. Private Equity Funds (incl. specialised firm and project valuation techniques) 3. Hedge Funds 4. Raising capital from the public markets 5. Credit rating agencies 6. Securitisation 7. Mergers and Acquisitions 	

Recommended or required reading	Comprehensive set of lecture notes The Business of Investment Banking: A Comprehensive Overview by K. Thomas Liaw (3rd edition)
Planned learning activities and teaching methods	Lectures, case studies, article reviews, workshops, in-class debates and discussions, student presentations
Assessment methods and criteria	In-class exam – 100%
Language of Instruction	English
Work Placement(s)	Not applicable