



COURSE UNIT DESCRIPTION

Course Unit Title	Trust and Ethics in Financial Services	
Course Unit Code	FB405	
Type of Unit	Core	
Level of Course Unit	First cycle	
Year of Study	First/second year	
Semester	On demand	
Number of ECTS Credits	6 ECTS	
Course Unit Objectives	To get the participants to appreciate the importance of trust in financial institutions and the strategic role of trust and ethics for financial services. Furthermore, students will be introduced to the CFA Code of Ethics, and they will have the chance to discuss ethical dilemmas in the provision of financial services.	
Learning Outcomes	On completion of this course students are expected to:	
	CILO 1	Fully appreciate the value of trust in the provision of financial services
	CILO 2	Inspire trust to the clients of financial services
	CILO 3	Recognize ethical dilemmas in the supply of financial services
	CILO 4	Analyze ethical dilemmas in the provision of financial services and resolve them in a morally defensible way that builds trust
	CILO 5	Specify the organization's core values
	CILO 6	Learn about the construction and implementation of a Code of Conduct/ Ethics and learn how it is used as a management tool for the organization
Name of Lecturer(s)	Constantinos Papanastasiou	
Mode of delivery	Face to Face	
Prerequisites or corequisites	None	
Course Content	Introduction to Business Ethics – Theories	CILO 4
	The nature of ethical dilemmas, legality vs. morality	CILO 3
	Ethical Codes and CFA Code of Conduct	CILO 6
	Core Values in the CFA Code of Conduct	CILO 5,2
	The application of ethical theories in the analysis of ethical dilemmas in financial transactions and the provision of financial services	CILO 4
	The Role of Trust in the Provision of Financial Services	CILO 1, 2
	Introduction to Business Ethics – Theories	CILO 4
	The nature of ethical dilemmas, legality vs. morality	CILO 3
Recommended or required reading	Class Notes Carol Cosgrove-Sacks / Paul H. Dembinski (eds.) (2012). Trust and Ethics in Finance: Innovative ideas from the Robin Cosgrove Prize, Geneva, Switzerland. The CFA Code of Ethics and Standards of Professional Conduct	
Planned learning activities and teaching methods	Lectures; in-class discussion and debates; in-class exercises; problem sets; teamwork.	
Assessment methods and criteria	10% Participation 30% In class open book interim exam 60% Final exam	
Language of Instruction	English	
Work Placement(s)	Not applicable	