

THE CYPRUS INTERNATIONAL INSTITUTE OF MANAGEMENT
COURSE UNIT DESCRIPTION

Course Unit Title	Investment Instruments and Market Participants (Investments-2)	
Course Unit Code	FB615	
Type of Unit	Elective	
Level of Course Unit	Second cycle	
Year of Study	First/second year	
Semester	On-demand	
Number of ECTS Credits	6 ECTS	
Course Unit Objectives	The objective of this course is to provide a thorough understanding of the fundamentals of investment instruments, investment management, serving client needs, and industry controls. The course can be used for a comprehensive overview of investments and completing knowledge gaps by students from Programmes other than MSc Financial Services Programme.	
Learning Outcomes	On completion of this course students are expected to be able to:	
	CILO 1	Describe features of debt securities; describe the discounted cash flow approach to valuing debt securities; explain the relationship between a bond's price and its yield to maturity; explain risks of investing in debt securities; define a credit spread.
	CILO 2	Describe features of equity securities; describe types of equity securities; compare risk and return of equity and debt securities; describe approaches to valuing common shares; describe company actions that affect the company's shares outstanding.
	CILO 3	Define a derivative contract; describe uses of derivative contracts; describe key terms of derivative contracts; describe forwards and futures; distinguish between forwards and futures; describe options and their uses; define swaps and their uses; describe advantages and limitations of alternative investments; describe private equity, real estate, and commodity investments.
	CILO 4	Describe the importance of identifying investor needs to the investment process; identify, describe, and compare types of individual and institutional investors; describe the rationale for and structure of investment policy statements in serving client needs; describe how portfolios are constructed to address client investment objectives and constraints; explain factors necessary for successful active management;
	CILO 5	Define risk and identify types of risk; describe risk management functions; describe uses of benchmarks and explain the selection of a benchmark; explain measures of relative performance, including tracking error and the information ratio; describe document classification systems; describe types of internal and external documentation; describe principles of document management.
Name of Lecturer(s)		
Mode of delivery	Face to Face	
Prerequisites or corequisites	None	
Course Content	Debt Securities	CILO 1
	Equity Securities	CILO 2
	Derivatives and Alternative Investments	CILO 3
	Investors and their needs; Investment Management	CILO 4
	Risk Management; Performance Evaluation; Investment Industry Documentation	CILO 5
Recommended or required reading	"Fundamentals of Investing", by Scott B. Smart and Chad J. Zutter, 14th edition, Pearson, 2020. CFA Institute materials	
Planned learning activities and teaching methods	Lectures; in-class discussion and debates; in-class exercises; problem sets; teamwork; team presentations, interactive online learning via Moodle (quizzes, assignments, forums)	

Assessment methods and criteria	10%: Class Participation 15%: Quizzes in Moodle 15% Case Study Workshop 60%: Final Exam
Language of Instruction	English
Work Placement(s)	Not applicable