

## **THEODORE PANAYOTOU – a brief curriculum vitae**

Professor Theodore Panayotou received his BA (Honors) in Economics from the University of Athens, his MA in Development Economics from York University, and his PhD Resource Economics from the University of British Columbia. He has been Professor and the Director of the Cyprus Institute of International Management (CIIM) since September 2000. He teaches Corporate Environmental Management, Cost-Benefit Analysis, Non-Market Valuation, and Business Ethics, and Managerial Economics.

He has taught Economics for 25 years at the John F. Kennedy School of Government, Harvard University, including Economic Analysis for Public Policy, Advanced Environmental Economics, and Policy and Program Evaluation at the postgraduate level. He has also served as Director of the Environment and Sustainable Development Programme at the Centre for International Development (CID) at Harvard. Before joining Harvard, Dr Panayotou was a senior economist with the Rockefeller Foundation (New York), based in Southeast Asia.

In 2007 Dr. Panayotou was recognized as contributor to the Nobel Peace Prize won by the Intergovernmental Panel on Climate Change (IPCC) of the United Nations in that year. In 2010 he served as advisor to the High Level Advisory Group on Climate Change Financing of the UN Secretary General. He has also served as advisor to the Government of Mexico (President and Minister of Finance) on Climate Change Economics and Policy and on UNFCCC COP16 in Cancun from September 2009 to December 2010.

Dr Panayotou has served as advisor to governments in many parts of the world including the US, China, Russia, Indonesia, Thailand, Eastern Europe, Central America, Brazil and East Mediterranean. He has been consulted by many international organizations, including the World Bank, UNDP, UNIDO, UNEP, FAO, USAID, as well as private businesses. Professor Panayotou held various honorary positions on Advisory Committees and Boards, including the National Committee for the Establishment of the National Institutes for the Environment, by the US Congress, Washington, DC; the Board of Directors, Center for Tropical Forest Science (CTFS), the Smithsonian Institution, Washington, DC; and the China Council for International Co-operation on Environment and Development, to name but a few.

Dr Panayotou has published more than a hundred journal articles, monographs and books on the subjects of economic development, environmental management, climate change, sustainability and competitiveness. His most recent book Environment for Growth is published by Harvard University Press. *He* is considered a world authority on economic instruments and innovative financing mechanisms, transferable development rights, and on sustainable and experiential tourism.

In early 1990s, Dr Panayotou was one of the first environmental economists to introduce and test the idea of an inverted-U relationship between environment degradation and economic development (known as Environmental Kuznets Curve) and explore the role of economic policies, and the capacity to absorb innovation and technological change..

In the early 2000s in cooperation with Professor Jeffrey Sachs, Panayotou estimated econometrically and valued the economic impacts of climate change on different regions of the world and proposed a scheme of Compensation for Meaningful Participation in Climate Change Control. In the years leading to the Kyoto Protocol, he contributed to the development of Joint Implementation, emissions trading and the Clean Development Mechanism, and trained hundreds of policy makers in governments and international organizations in the economics of climate change through his Climate Change Workshops at Harvard.