



**THE CYPRUS INTERNATIONAL INSTITUTE OF MANAGEMENT**  
**COURSE UNIT DESCRIPTION**

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|--|---|---|
| Course Unit Title                                | <b>PUBLIC PRIVATE PARTNERSHIPS AND REGULATORY STRATEGIES</b>  |   |
| Course Unit Code                                 | MP525   |   |
| Type of Unit                                     | Core  |   |
| Level of Course Unit                             | Second cycle  |   |
| Year of Study                                    | First/second year   |   |
| Semester   | On demand   |   |
| Number of ECTS Credits                           | 6.0 ECTS  |   |
| Course Unit Objectives                           | The objective of this course is to help officials from the public and the private sectors to develop public-private partnerships (PPP) that are economically viable, socially beneficial and politically acceptable by combining the relative strengths of both the public and the private sectors and adopting suitable regulatory strategies to control abuse of monopoly power and protect the public.   |   |
| Learning Outcomes                                | On completion of this course the students are expected to be able to:   |   |
|  | CILO1   | Critique the economic, legal and political considerations that inform public private partnerships |
|  | CILO2   | Apply the regulatory principles of public private partnerships to solve factual problems.         |
|  | CILO3   | Identify risk transfer from privately financed delivery of public projects.                       |
|  | CILO4   | Recognize direct or indirect opportunities and limitations in delivering public services.         |
| Name of Lecturer(s)                              | Mr Demetrakis Savvides  |   |
| Mode of delivery                                 | Face to Face  |   |
| Prerequisites or corequisites                    | None  |   |
| Course Content                                   | The following themes are examined in the module:  |   |
|  | 1. Introduction to industrial policy and theories of public services  | CILO 1,2,4  |
|  | 2. The theory of public procurement regulation  | CILO 2,3  |
|  | 3. Private provision of public services   | CILO 2,3  |
|  | 4. Privatization as regulatory strategy   | CILO 2,3  |
|  | 5. The Private finance initiative   | CILO 1,2  |
|  | 6. Opportunities and limitations for using private capital in delivering public services  | CILO 3,4  |
|  | 7. Alternative forms of private and public sector involvement including ownership, management, and selective or partial contracting   | CILO 2,3  |
|  | 8. Limits of privatization and incentive reforms  | CILO 4  |
|  | 9. Earning and maintaining political support  | CILO 1  |
| Recommended or required reading                  | <u>Textbooks:</u><br>Yescombe, E.R. (2007). <i>Public-Private Partnerships: Principles of Policy and Finance</i> , Butterworth-Heinemann.<br><u>Further reading:</u><br>Bovis, C. (2006). <i>Public Procurement: Case Law and Regulation</i> . Oxford University Press.<br>Donahue, J. D. & Zeckhauser, R. J. (2012). <i>Collaborative Governance: Private Roles for Public Goals in Turbulent Time</i> . Princeton University Press.<br>Ghobadian A. et. al. (eds.) (2004). <i>Public Private Partnerships: Policy and Experience</i> . Hampshire: Palgrave Macmillan.<br>Goldsmith, S. & Eggers, W. (2004). <i>Governing by Network: The New Shape of the Public Sector</i> . Brookings Institution Press<br>Grimsey, D. & Lewis, M.K. (2004). <i>Public Private Partnerships: The Worldwide Revolution in Infrastructure Provision and Project Finance</i> . Edward Edgar.<br>Savvas, E. S. (1999). <i>Privatization and Public-Private Partnerships</i> . CQ Press.<br>Stainback, J. (2000). <i>Public and Private Finance and Development Methodology</i> . Wiley. |   |
| Planned learning activities and teaching methods | Lectures; in-class discussions and debates; in-class exercises; video case studies; team work; presentations.   |   |
| Assessment methods and criteria                  | 10% Class participation<br>90% Final assignment   |   |
| Language of Instruction                          | English   |   |
| Work Placement(s)                                | Not applicable  |   |