



THE CYPRUS INTERNATIONAL INSTITUTE OF MANAGEMENT
COURSE UNIT DESCRIPTION

| | | |
|---|--|---|
| Course Unit Title | Financial Accounting | |
| Course Unit Code | MB500 | |
| Type of Unit | Core | |
| Level of Course Unit | Second cycle | |
| Year of Study | First / second year | |
| Semester | On demand | |
| Number of ECTS Credits | 6.0 ECTS | |
| Class Contact Hours | 28 | |
| Minimum Learning Effort (In Hours) | 112 | |
| Course Unit Objectives | The objective of this course is to familiarize students with the Financial Statements (Statement of Financial Position, the Income Statement, the Cash Flow statement and Notes to the Financial Statements) of an organization, focusing on publicly traded companies. Furthermore, it will introduce you to the rationale and the way of thinking behind the International Financial Reporting standards, from the point of view of the user of the Financial Statements and within an Agency perspective. | |
| Learning Outcomes | The students completing the course should be able to | |
| | CILO 1 | Use the major terminology of accounting to communicate effectively notions of the financial strength and describe the financial activities of a company; |
| | CILO 2 | Discuss the financial consequences of transactions and events on the financial strength of a company from the perspective of the user, not the preparer of Financial Statements, |
| | CILO 3 | Demonstrate how the above are reflected in the Financial Statements (Statement of Financial Position, the Income Statement, the Cash Flow statement and Notes to the Financial Statements); |
| | CILO 4 | Interpret, in an intelligent way, financial statements of organizations and discuss about profitability, efficiency, liquidity, working capital, and stability ratios; |
| | CILO 5 | Discuss the rationale behind a number of International Financial Reporting Standards |
| Name of Lecturer(s) | Dr. Iatridis, George | |
| Mode of delivery | Face to Face | |
| Prerequisites or co-requisites | None | |
| Course Content | 1. Introduction to accounting and reporting (CILO, 1) 2. Define the statement of financial position (sfp) (CILO, 1, 2) 3. Define the statement of changes in equity (CILO, 2, 3) | |

| | |
|---|---|
| | <p>4. Complete the statement of comprehensive income (sci) (CILO)</p> <p>5. Complete the statement of cash flows (scf) (CILO, 3, 4)</p> <p>6. Assess and Interpret financial statements (CILO, 4)</p> <p>7. Discuss further topics in financial accounting (CILO, 7)</p> |
| Recommended or required reading | <p><u>Main text:</u></p> <ul style="list-style-type: none"> Financial Accounting and Reporting by Bill Collins (Author), and John Mckeith (Author), McGrawHill. <p><u>Recommended:</u></p> <ul style="list-style-type: none"> Financial Accounting, Reporting, and Analysis by Jennifer Maynard (Author), Oxford. Financial Accounting and Reporting by Barry Elliott (Author), and Jamie Elliott (Author). <p>Alternative and additional books and other reading material may be recommended during the course.</p> <p><u>Website:</u></p> <p>http://www.iasplus.com/en/standards</p> |
| Planned learning activities and teaching methods | <p>Face-to-face lectures, In-class short exercises and examples</p> <p>In-class discussions and debates, Case study group assignment</p> <p>E-learning methods (on Moodle), including :</p> <ul style="list-style-type: none"> online teaching materials online forum discussions online quizzes and assignments |
| Assessment methods and criteria | <p>60%: Final Exam</p> <p>20% In class assignment</p> <p>20% Class Participation and Professionalism</p> |
| Language of Instruction | English |
| Work Placement(s) | Not applicable |