



THE CYPRUS INTERNATIONAL INSTITUTE OF MANAGEMENT
COURSE UNIT DESCRIPTION

Course Unit Title	Issues in Global Banking	
Course Unit Code	FB410	
Type of Unit	Elective	
Level of Course Unit	Second cycle	
Year of Study	First / second year	
Semester	On demand	
Number of ECTS Credits	3.0 ECTS	
Course Unit Objectives	Global imbalances, excessive risk-taking and light supervision caused a serious financial sector crisis, beginning in 2008, leading to the Great Recession and a sovereign bond and banking crisis in the Eurozone. The aim of the course is to analyse the causes and consequences of this crisis, including the impact on the banking system, and assess the role of ongoing and proposed changes to help avoid a future crisis.	
Learning Outcomes	On completion of this course students are expected to be able to:	
	CILO 1	Understand the causes of the Global financial crisis.
	CILO 2	Appreciate the interaction of the financial and the real sectors.
	CILO 3	Distinguish the contribution of local policy failures, design faults, the crisis mismanagement in the Eurozone crisis.
	CILO 4	Be aware of the challenges around the the creation of the Banking Union.
	CILO 5	Form a view of policy, institutional and banking sector reforms to help avoid a future crisis.
Name of Lecturer(s)	Dr. Michalis Sarris	
Mode of delivery	Face to Face	
Prerequisites or corequisites	None	
Course Content	1. Overview of macroeconomic global imbalances, bank supervision and governance failures.	CILO 1
	2. The importance of bank credit for growth and of NPLS for sound banks.	CILO 2
	3. Analysis of the Eurozone architecture , the role of politics over economics and national policies.	CILO 3
	4. The importance and design features of a successful banking union.	CILO 4
	5. Proposal for reform of the Eurozone.	CILO 5
Recommended or required reading	<u>Textbooks:</u> The euro crisis and its aftermath by Jean Pisani-Ferry : New York : Oxford University Press, 2011. The fall of the Celtic Tiger : Ireland and the Euro debt crisis by Donal Donovan; Antoin E Murphy : Oxford : Oxford University Press, 2013.	
Planned learning activities and teaching methods	Lectures, case studies, article reviews, workshops, in-class debates and discussion, student presentations.	
Assessment methods and criteria	Final individual assignment, class-participation	
Language of Instruction	English	
Work Placement(s)	Not applicable	